

PRESS RELEASE

February 7, 2010

Pedersen & Partners Executive Search Add New Partner

VILNIUS, Lithuania – February 7, 2010 - Pedersen & Partners, a leading international executive search firm, has appointed Kristina Vaivadaite as a new Partner and co-owner of Pedersen & Partners.

Kristina Vaivadaite has been working with Pedersen & Partners since 2004 as Country Manager for Lithuania, and is also in charge of operations in Finland and Belarus. She has extensive experience in conducting senior level executive search assignments across the Baltic countries and throughout Central and Eastern Europe. Vaivadaite has successfully completed searches within FMCG, retail, financial services, real estate and other main sectors.

"I am very happy to welcome Kristina as a Partner and co-owner of Pedersen & Partners. She has already made a great contribution to the success of the firm and her participation in the partnership reflects our continuing growth. Kristina's excellent track record in delivering results, strong business judgement and ability to provide sound advice to clients at strategic levels has enabled her to develop loyal client portfolios across the region, and make her an invaluable asset to our firm," commented Poul Pedersen, Managing Partner of the company.

Kristina Vaivadaite is a seasoned executive search professional with ten years industry experience in the Baltics and more than 300 successfully completed search assignments. Before entering the executive search industry, Vaivadaite was involved in HR consulting for a number of years. She holds a Masters Degree in Psychology from Vilnius University. In addition to her native Lithuanian, she also speaks fluent English and Russian.

Kristina Vaivadaite can be contacted at: kristina.vaivadaite@pedersenandpartners.com

About Pedersen & Partners

Pedersen & Partners is a leading international executive search firm. We operate 37 wholly owned offices in Almaty, Athens, Baku, Belgrade, Bratislava, Bucharest, Budapest, Chisinau, Dubai, Helsinki, Istanbul, Johannesburg, Kiev, Ljubljana, Minsk, Moscow, Munich, Nicosia, Prague, Riga, Sarajevo, Skopje, Sofia, St. Petersburg, Tallinn, Tashkent, Tbilisi, Tehran, Tel-Aviv, Tirana, Toronto, Ulaanbaatar, Vienna, Vilnius, Warsaw, Yerevan and Zagreb. Our values Trust - Relationship - Professionalism apply to our interaction with clients as well as executives. More information about Pedersen & Partners is available on www.pedersenandpartners.com

If you would like to conduct an interview with a representative of Pedersen & Partners or have other media-related requests, please contact:

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